

Submitted by: Chair of the Assembly
at the Request of the Mayor
Prepared by: Merrill Field Airport
For Reading: December 2, 2008

CLERK'S OFFICE

APPROVED

Date: 12-17-08

ANCHORAGE, ALASKA

AR No. 2008-305

**A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING THE
APPROVED 2008 MERRILL FIELD AIRPORT OPERATING BUDGET TO
REFLECT AN INCREASE IN DEPRECIATION EXPENSE.**

WHEREAS, On November 29, 2007, the Assembly approved AO 2007-135(S)
adopting and appropriating the 2008 Merrill Field Airport Operating Budget, and

WHEREAS, operating expenses, driven by depreciation costs, are projected to
exceed the originally appropriated 2008 budgeted amount, and

WHEREAS, Airport revenues are sufficient to fund the proposed 2008 budget
revision; now, therefore,

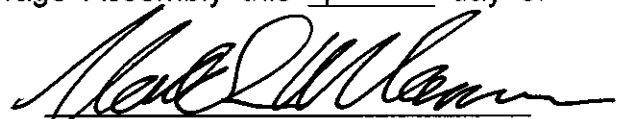
THE ANCHORAGE ASSEMBLY RESOLVES:

Section 1. That Merrill Field Airport's 2008 Operating Budget is revised as
follows:

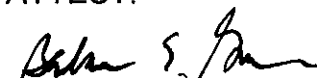
Fund	Utility	Approved 2008 Operating Budget	Revised 2008 Operating Budget
580	Merrill Field Airport	\$3,114,000	\$3,480,000

Section 2. This Resolution shall take effect immediately upon passage and
approval.

PASSED AND APPROVED by the Anchorage Assembly this 17th day of
December, 2008.


Chair of the Assembly

ATTEST:


Municipal Clerk

Departmental Appropriation:
Merrill Field Airport \$366,000

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 827-2008

Meeting Date: December 2, 2008

From: MAYOR

Subject: A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
REVISING THE APPROVED 2008 MERRILL FIELD AIRPORT
OPERATING BUDGET TO REFLECT AN INCREASE IN
DEPRECIATION EXPENSE.

On November 29, 2007, the Assembly approved AO 2007-135(S) adopting and appropriating the 2008 Merrill Field Airport Operating Budget.

Merrill Field Airport 2008 operating budget must be revised to cover a higher than anticipated depreciation expense resulting from grant-funded capital projects being closed to plant in excess of the projected level.

The majority of Merrill Field's Capital Budget is funded by federal grant funds. Each year the Airport receives approximately \$2.5 million from the Federal Aviation Administration Airport Improvement Program. When these capital projects are closed to plant they generate depreciation expense that accounts for well over half of the Airport's total operating expenses.

Merrill Field Airport receives revenues from federal grant funds and the customers it serves by providing leasehold and aircraft parking space. These revenues are sufficient to fund the 2008 budget revision being proposed.

**THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION
OF THE MUNICIPALITY OF ANCHORAGE REVISING THE APPROVED 2008
MERRILL FIELD AIRPORT OPERATING BUDGET TO REFLECT AN
INCREASE IN DEPRECIATION EXPENSE.**

Prepared by:	Merrill Field Airport
Approved by:	David A. Lundebly, Manager, Merrill Field Airport
Concur:	Wanda J. Phillips, Director, OMB
Concur:	Sharon Weddleton, CFO
Concur:	Michael K. Abbott, Municipal Manager
Respectfully submitted:	Mark Begich, Mayor

Content ID: 007126

Type: AR_FundsApprop - Funds Approp Resolution

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING THE

Title: APPROVED 2008 MERRILL FIELD AIRPORT OPERATING BUDGET TO REFLECT AN INCREASE IN DEPRECIATION EXPENSE.

Author: luebkela

Initiating Dept: Merrill

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING THE

Description: APPROVED 2008 MERRILL FIELD AIRPORT OPERATING BUDGET TO REFLECT AN INCREASE IN DEPRECIATION EXPENSE.

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE REVISING THE

Keywords: APPROVED 2008 MERRILL FIELD AIRPORT OPERATING BUDGET TO REFLECT AN INCREASE IN DEPRECIATION EXPENSE.

Date Prepared: 11/18/08 3:06 PM

Director Name: David A. Lundebly

Assembly Meeting Date: 12/2/08

Public Hearing Date: 12/16/08

Workflow Name	Action Date	Action	User	Security Group	Content ID
Clerk_Admin_SubWorkflow	11/21/08 10:57 AM	Exit	Joy Maglaqui	Public	007126
MuniMgrCoord_SubWorkflow	11/21/08 10:57 AM	Approve	Joy Maglaqui	Public	007126
MuniManager_SubWorkflow	11/21/08 10:57 AM	Approve	Joy Maglaqui	Public	007126
Finance_SubWorkflow	11/21/08 8:47 AM	Approve	Sharon Weddleton	Public	007126
OMB_SubWorkflow	11/20/08 11:44 AM	Approve	Wanda Phillips	Public	007126
Merrill_SubWorkflow	11/18/08 3:18 PM	Approve	David Lundebly	Public	007126
FundsAppropWorkflow	11/18/08 3:12 PM	Checkin	Linda Luebke	Public	007126